



PRESS PACKET

— CREDIBILITY —

20+

years in business

— CREATIVITY —

150+

years of perspective

— TENACITY —

450+

successful transactions

Mergers & Acquisitions | Private Placements of Capital | Financial Restructurings
Litigation & Strategic Advisory | Complex Valuations

Philadelphia | (610) 940-1094 | www.ssgca.com

Member FINRA | Member SIPC



WHO WE ARE & WHAT WE DO:

SSG Capital Advisors, LLC is a leading independent boutique investment bank that assists middle market companies, as well as their stakeholders, complete special situation transactions. As a specialist in mergers and acquisitions, litigation and strategic advisory, capital raises, and in financial restructurings and complex valuations, we offer the expertise our clients need in today's complex and fast-moving financial markets. As a partner-owned firm with a clear focus, we offer the personal attention of our senior partners as well as the entrepreneurial spirit and agility in the marketplace that middle-market businesses require. Since 2001, SSG has successfully completed over 450 special situation investment banking assignments on behalf of clients in North America and Europe.

AWARDS

2014

- J. Scott Victor named Global M&A Network Top 100 Restructuring & Turnaround Professional-Investment Banker.
- J. Scott Victor Elected 2015 President of TMA Global.
- SSG wins *The M&A Advisor's* Turnaround Award for the Refinancing Deal of the Year for our role in the Cotton Holdings, Inc. Transaction.
- SSG wins *The M&A Advisor's* Turnaround Award for the Professional Services Deal of the Year for our role in the Acquisition of Advanced Communications, Inc. Transaction.
- SSG wins the Association for Corporate Growth New York Champion's Award for the Technology, Media, Telecom Deal of the Year (Over 100MM) for our role in the FriendFinder Networks Inc. Transaction.
- SSG wins the Global M&A Network's Turnaround Atlas Award for the Turnaround Media & Entertainment Deal of the Year for our role in the FriendFinder Networks Inc. Transaction.
- SSG wins the Global M&A Network's Turnaround Atlas Award for Boutique Restructuring Investment Bank of the Year.
- SSG wins the Global M&A Network's Turnaround Atlas Award for the Restructuring Deal of the Year Small/Middle Markets for our role in the Journal Register Company Transaction.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm.

2015

- J. Scott Victor Received *The M&A Advisor's* 2015 Leadership Award.
- J. Scott Victor named Global M&A Network Top 100 Restructuring & Turnaround Professional-Investment Banker.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication for our role in the successful restructuring of the Cooper Booth Wholesale Company, LP transaction.
- SSG wins the following M&A Advisor Turnaround Awards:
 - Refinancing Deal of the Year for our role in the Cooper-Booth Wholesale Company, L.P.;
 - Boutique Investment Banking Firm of the Year;
 - Restructuring Deal of the Year for our role in the FriendFinder Network transaction.
- SSG wins Chapter 11 Restructuring Deal of the Year for our role in the Cooper-Booth Wholesale Company, Cooper-Booth Transportation Company and Cooper-Booth Management Company transaction at the Global M&A Turnaround Atlas Awards.
- SSG wins the Turnaround Management Association's Transaction of the Year – Large Company for our role in the Cooper-Booth, L.P. and Affiliates transaction.

AWARDS (continued)

2016

- SSG wins *The M&A Advisor's* Turnaround Award for Industrial Manufacturing and Distribution Deal of the Year and Sec. 363 Sale of the Year for our role in the Saladworks, LLC transaction.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm
- SSG ranked #17 nationally by *The Deal* for Investment Banks in Chapter 11 cases.
- SSG wins *The M&A Advisor's* Award for Professional Services (B to B) Deal of the Year for our role in the Coyne International Enterprises Corp. transaction.

2017

- J. Scott Victor named Global M&A Network Top 100 Restructuring & Turnaround Professional-Investment Banker.
- Teresa C. Kohl received TMA Global's Outstanding Individual Contribution Award.
- SSG wins *The M&A Advisor's* Turnaround Award for Boutique Investment Firm of the Year.
- SSG wins *The M&A Advisor's* Turnaround Industrials Deal of the Year Award (\$100MM to \$250MM), for our role in the Sale of National Label Company and its Affiliates.
- SSG ranked #22 nationally on *The Deal's* Bankruptcy League Tables for Financial Advisers.
- SSG ranked #13 nationally on *he Deal's* Out-of-Court League Tables for Financial Advisers to Distressed Companies.
- SSG wins the following M&A Advisor Turnaround Awards:
 - Consumer Discretionary Deal of the Year (Over \$50MM to \$100MM), for our role in the Thane International Inc. transaction;
 - Section 363 Sale of the Year (\$25MM to \$100MM), for our role in the Last Call Guarantor, LLC transaction;
 - Chapter 11 Reorganization of the Year (Over \$250MM to \$500MM), for our role in the Restructuring of Horsehead Holding Corp., and
 - Industrials Deal of the Year, for our role in the Acquisition of Diversified Global Graphics Group ("DG3") by an affiliate of Resilience Capital Partners transactions.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm.

2018

- J. Scott Victor inducted into the Turnaround Management Association's 2018 Turnaround, Restructuring, and Distressed Investing Industry Hall of Fame.
- SSG wins *The M&A Advisor's* Healthcare and Life Sciences Deal of the Year award for our role in the sale of North Philadelphia Health System to an affiliate of Iron Stone Partners.
- SSG wins the Global M&A Network's Atlas Award for Distressed M&A Deal of the Year for our role the Nighthawk Energy sale of assets to Morse Energy Capital Partners.
- SSG ranked #18 nationally on *The Deal's* Bankruptcy League Tables for Financial Advisers.
- SSG wins the following Global M&A Network's Turnaround Atlas Awards:
 - Turnaround of the Year for our role in the Acquisition of National Label Company;
 - Private Equity Turnaround of the Year for our role in the Acquisition of Short Bark Industries;
 - Cross Border Turnaround of the Year for our role in the Vitamin World Chapter 11 Section 363 Sale; and
 - USA Mid-Markets Restructuring Investment Bank of the Year.
- SSG ranked #11 nationally on *The Deal's* Out-of-Court League Tables for Financial Advisers to Distressed Companies.

2019

- Teresa C. Kohl was named *The M&A Advisor's* Distressed M&A Dealmaker of the Year.
- SSG wins the following *M&A Advisor's* Turnaround Awards:
 - Deal of the Year award for our role in the sale of North Philadelphia Health System to an affiliate of Iron Stone Partners;
 - Chapter 11 Reorganization of the Year for our role in the Restructuring and Sale of Peekay Boutiques, Inc.
- SSG wins *The M&A Advisor's* Cross Border Deal of the Year (\$25MM to \$50MM) Award for our role in the sale of Vitamin World, Inc. to Feihe International.

AWARDS (continued)

2019 (continued)

- SSG wins the following Global M&A Network's Turnaround Awards:
 - Retail & Restructuring of the Year for our role in the Peekay Boutiques, Inc. transaction;
 - Corporate Turnaround of the Year (Small-Mid-Market) for our role in the Restructuring of A'GACI, LLC.
 - U.S.A. Restructuring Investment Bank of the Year
- J. Scott Victor has been named an Influencer of Finance in the Investment Banking category by *The Philadelphia Inquirer*.
- Teresa C. Kohl was named a U.S.A. Top Women Dealmaker by the Global M&A Network.
- SSG was ranked as a top Financial Advisor Debtor (Midmarket) by *Debtwire's* 1H19 Restructuring Advisory Mandates report.
- SSG wins the Global M&A Network's U.S.A. Distressed M&A Deal of the Year for our role in the sale of FIKA.
- SSG ranked #14 nationally on *The Deal's* Bankruptcy League Tables for Financial Advisers.
- Michael S. Goodman included in the list of People to Watch – 2019 by the *Turnarounds & Workouts* publication.
- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm.
- SSG ranked #21 nationally on *The Deal's* Bankruptcy League Tables for Financial Advisers.
- SSG ranked #28 nationally on *The Deal's* Out-of-Court League Tables for Financial Advisers to Distressed Companies.
- SSG wins *The M&A Advisor's* Materials Deal of the Year Award for our role in the sale of Robert Allen Duralee Group to RADG Holdings.
- SSG wins the following *M&A Advisor's* Turnaround Awards:
 - Consumer Staples of the Year for our role in the sale of LuckyVitamin, LLC to Lucky Health Group, Inc.
 - Chapter 11 Reorganization of the Year (\$10MM-\$25MM) for our role in the sale of Argos Therapeutics, Inc. to an affiliate of SCM Lifescience Co., Ltd. and Genexine, Inc.
 - Materials Deal of the Year for our role in the sale of Republic Metals Corporation to Asahi Holdings, Inc.

2020

- SSG was selected by the Beard Group's *Turnarounds & Workouts* publication as an Outstanding Investment Banking Firm
- SSG wins the *M&A Advisor's* International Materials Deal of the Year for their role in the sale of Republic Metals Corporation.
- SSG was included as a top nationally ranked firm in *The Deal's* Bankruptcy League Tables for Financial Advisers and Financial Advisers to Distressed Companies
- SSG wins the following Global M&A Network's Turnaround Awards:
 - Metals & Chapter 11 Restructuring of the Year for our role in the Republic Metals Corporation transaction;
 - Special Situation M&A Deal of the Year for our role in the St. Christopher's Hospital for Children transaction

2021

- SSG wins Global M&A Network's Metals Restructuring of the Year for their role in the Republic Metals Corporation Chapter 11 Restructuring
- SSG wins the following Global M&A Network's Turnaround Awards:
 - Restructuring Investment Bank of the Year (Middle Market);
 - Chapter 11 Restructuring of the Year Award (Middle Market) for their role in the Rubie's Costume Company transaction;
 - Special Situations Deal of the Year for their role in the Le Pain Quotidien USA transaction;
 - Consumer Goods Restructuring of the Year Award for their role in the Latex Foam International transaction.
- Teresa C. Kohl named *M&A Advisor's* Distressed Dealmaker of the Year
- SSG wins the following *M&A Advisor* Turnaround Awards:
 - Healthcare/Life Sciences Deal of the Year Award for our role in the sale of St. Christopher's Hospital for Children;
 - Distressed M&A Deal of the Year (\$100MM-\$250MM) Award for our role in the sale of Rubie's Costume Company, Inc. and its U.S. affiliates;
 - Cross-Border Section 363 Sale of the Year Award for our role in the sale of Talalay Global; and
 - Consumer Staples Deal of the Year Award for our role in the sale of Le Pain Quotidien USA.

AWARDS (continued)

2022

- SSG wins the following Global M&A Network's Americas Atlas Awards:
 - Distressed M&A Deal of the Year (Small Market) for their role in the Connections Community Support Programs, Inc. transaction and
 - Distressed M&A Deal of the Year (Middle Market) for their role in the Paper Source, Inc. transaction.
- SSG wins the M&A Network's International M&A Deal of the Year (\$10MM-\$25MM) for their role in the sale of substantially all of the assets of Latex Foam International d/b/a Talalay Global.
- SSG wins the following M&A Advisor's Turnaround Awards:
 - Consumer Staples Deal of the Year (\$10MM-\$25MM) for their role in the sale of substantially all of the assets of Pocono ProFoods;
 - Distressed M&A Deal of the Year (\$10MM-\$25MM) for their role in the sale of substantially all of the assets of Connections Community Support Programs, Inc.;
 - Section 363 Sale of the Year for their role in the sale of substantially all of the assets of Tri-Wire Engineering Solutions, Inc.
- Neil Gupta named to People to Watch 2022: Business Professionals Making Their Mark by Turnaround & Workouts.
- Teresa c. Kohl Named a She for She Leader Award Recipient by the Global M&A Advisor.
- SSG wins the following Global M&A Network's Turnaround Atlas Awards:
 - Special Situation M&A Deal of the Year (Small Market) for our role in the sale of Tri-Wire Engineering Solutions transaction and
 - Out of Court Restructuring (Small Market) for our in the sale of Pocono ProFoods transaction.
- Teresa C. Kohl named a Top Restructuring Investment Banker by the Global M&A Network.
- J. Scott Victor selected as a Restructuring & Insolvency Exceptional Expert in Financier Worldwide's special report, "POWER PLAYERS: Restructuring & Insolvency 2022
- SSG was selected by the Beard Group's Turnarounds & Workouts publication as an Outstanding Investment Banking Firm
- SSG wins the Global M&A Network's Distressed M&A Deal of the Year for our role in the sale of NITROcrete, LLC and its affiliates transaction.
- Ranked #5 Investment Banking Firm in Greater Philadelphia by the Philadelphia Business Journal
- J. Scott Victor was named recipient of the 2022 Magis Award by supporting the Catholic Charities Appeal of the Archdiocese of Philadelphia.

2023

- SSG wins the following M&A Advisor Turnaround Awards:
 - Professional Services (B-B) Deal of the Year for our role in the Out-of-Court Restructuring of Bailey & Galyen;
 - Distressed M&A Deal of the Year (\$10MM to \$25MM) for our role in the Sale of Path Medical, LLC;
 - Sec. 363 Sale of the Year (\$10MM to \$50MM) for our role in the Sale of Retrotope, Inc.; and
 - Chapter 11 Reorganization of the Year for our role in the Reorganization of U.S. Tobacco Cooperative Inc. (\$100MM to \$1B).
- SSG wins the American Bankruptcy Institute's 2022 Asset Sale of the Year Award for our role in the sale of substantially all assets of Electric Mile Solutions, Inc. to Mullen Automotive, Inc.
- SSG wins the Global M&A Advisor's Recapitalization Deal of the Year- Lower Middle Market award for our role in the Bailey & Galyen transaction.
- Teresa C. Kohl profiled as a 2023 Restructuring & Insolvency Power Player by Financier Worldwide.
- SSG wins the following Global M&A Network's 15th Annual Turnaround Atlas Awards:
 - Restructuring Investment Bank of the Year;
 - Chapter 11 Restructuring of the Year (Mid- Markets) for our role in the Reorganization of U.S. Tobacco Cooperative, Inc.; and
 - Healthcare Restructuring of the Year for our role in the 363 Sale of Path Medical, LLC.
- Mark Chesen Named a Top 25 Investment Banking Restructuring Professional by the Global M&A Network.
- SSG was selected by the Beard Group's Turnarounds & Workouts publication as an Outstanding Investment Banking Firm
- SSG wins the M&A Advisor's Healthcare/Life Sciences Deal of the Year (\$25MM-\$50MM) for our role in the Sale of Retrotope, Inc.
- SSG ranked #19 nationally on The Deal's Bankruptcy League Tables for Financial Advisors.
- SSG wins the Global M&A Network's Americas Distressed Deal of the Year (Small Market) for our role in the Sale of Nova Wildcat Shur-Line Holdings (H2 Brands).
- SSG ranked #19 nationally on The Deal's Bankruptcy League Tables for Financial Advisors.
- SSG wins the Global M&A Network's Americas Distressed Deal of the Year (Small Market) for our role in the Sale of Nova Wildcat Shur-Line Holdings (H2 Brands).

AWARDS (continued)

2024

- SSG wins the following M&A Advisor Turnaround Awards:
 - Distressed Investing Deal of the Year (Under \$100M) for our role in the Sale of Pegasus Home Fashions, Inc.
 - Industrials Restructuring of the Year (Under \$100M) for our role in the Sale of Custom Alloy Corporation
- SSG was selected by the Beard Group's Turnarounds & Workouts publication as an Outstanding Investment Banking Firm
- SSG wins the M&A Advisor's International Consumer Discretionary Deal of the Year (Under \$100M) Award for our role in the Sale of Renters Warehouse
- SSG wins the following M&A Advisor Turnaround Awards:
 - Consumer Discretionary Deal of the Year (Under \$100M) for our role in the Sale of Nova Wildcat Shur-Line Holdings (H2 Brands) and
 - Industrials Deal of the Year (Over \$100M) for our role in the Sale of Electric Last Mile Solutions, Inc.
- SSG wins the Global M&A Network's Americas Distressed Deal of the Year (Small Market) for our role in the Sale of Nova Wildcat Shur-Line Holdings (H2 Brands).
- Teresa C. Kohl received the 2024 M&A Advisor Leadership Award.
- J. Scott Victor Named a Top 25 Investment Banking Restructuring Professional by the Global M&A Network.
- SSG wins the Global M&A Network's Boutique Investment Bank of the Year.
- SSG wins the following Global M&A Advisor Turnaround Atlas Awards:
 - Distressed Investing Deal of the Year (Under \$100M) for our role in the Sale of Pegasus Home Fashions, Inc.
 - Industrials Restructuring of the Year (Under \$100M) for our role in the Sale of Custom Alloy Corporation
- SSG wins the M&A Advisor's Restructuring the Year Award (Under \$100M) for our role in the Restructuring and Sale of Soft Surroundings Holdings, LLC.

SSG Investment Banking Professionals – J. Scott Victor



J. Scott Victor
Managing Director

(610) 940-5802
jvictor@ssgca.com

J. Scott Victor is a founding partner and Managing Director of SSG Capital Advisors. Scott is an internationally recognized leader in the restructuring industry with 35+ years of experience representing companies in bankruptcy proceedings and out-of-court workouts. He has completed over 250 sale, refinancing and restructuring transactions in North America and Europe for companies facing operational and/or financial challenges. He is an expert in the restructuring, refinancing and sale of middle-market companies and has testified as an expert witness in bankruptcy courts throughout the United States. Prior to his transition to investment banking in 2000, he was a partner and a senior member of the bankruptcy and restructuring department at Saul Ewing LLP.

Clients include publicly traded, privately held, private equity sponsored and family owned businesses across many industries. Scott has conducted over 200 presentations globally on bankruptcy and insolvency law, distressed mergers and acquisitions, restructurings and special situation financing issues and is frequently called upon by the media for his expertise. Scott has published numerous articles for industry and business publications and served as an Examiner for the Wall Street Journal's Bankruptcy Beat.

Scott is a Fellow of the American College of Bankruptcy. He is a Past Chairman (2016) and President (2015) of the Turnaround Management Association (TMA) Global and has served in many senior volunteer positions in the TMA locally, regionally and internationally. Scott is also active in the American Bankruptcy Institute (ABI) and previously served on its Board of Directors. He has served as Co-Chair for multiple conferences including the TMA Annual, TMA Distressed Investing Conference, ABI Complex Financial Restructuring Conference, VALCON and M&A Advisor Distressed Investing Conference. He also serves on the Board of Directors for the New York Institute of Credit.

Scott was inducted into the TMA Turnaround, Restructuring and Distressed Investing Hall of Fame (2018), The M&A Advisor Hall of Fame (2015), and has been consistently ranked as a Top 100 Restructuring & Turnaround Professional-Investment Banker by the Global M&A Network (2013-2019). In addition, Scott has received the TMA Global Outstanding Individual Contribution Award (2013), The M&A Advisor Leadership Award (2015), the New York Institute of Credit Leadership Award (2017) and The Philadelphia Inquirer Influencer on Finance Award (2019).

Education:

- University of Miami School of Law, J.D.
- University of Pennsylvania, B.A.

Awards

- TMA Turnaround, Restructuring and Distressed Investing Hall of Fame (2018)
- New York Institute of Credit Leadership Award (2017)
- M&A Advisor Hall of Fame (2015)
- M&A Advisor Leadership Award (2015)
- Global M&A Top 100 Restructuring Advisors (2014–18)
- TMA Global Outstanding Individual Contribution Award (2013)
- Global M&A Turnaround Atlas Awards, Restructuring Investment Banker of the Year, Boutique Firm (2010 and 2011)
- *Philadelphia Magazine* Pennsylvania Super Lawyer (2006 and 2007)
- Turnaround Management Association, Philadelphia Chapter, President's Award (2005 and 2006)
- The Deal, Top Investment Banker (2004–17)
- Fellow-American College of Bankruptcy (2004)
- Consumer Bankruptcy Assistance Project, President's Award (2000)

Published Articles

- “Building a Brand,” *TMA Journal of Corporate Renewal* (Oct 2016)
- “Focus on the Future: Planning for the TMA of Tomorrow,” *TMA Journal of Corporate Renewal* (Jun 2016)
- “The Next Distressed Cycle is Now,” *TMA Journal of Corporate Renewal* (Mar 2016)
- “Corporate Restructuring: Will the Force Awaken?” *TMA Journal of Corporate Renewal* (Nov/Dec 2015)
- “Family Christina: Cautionary Tale of Best Auction Practices,” *ABI Journal* (Oct 2015)
- “The Pursuit of Knowledge,” *TMA Journal of Corporate Renewal* (June 2015)
- “A Busy Year Ahead,” *TMA Journal of Corporate Renewal* (Jan/Feb 2015)
- *Wall Street Journal – Examiner, Bankruptcy Beat – Monthly Blogs* (2014–)
- “Market Outlook 2010,” *Financier Worldwide* (Jan 2010)
- “From Burst Bubble to Severe Recession: The Capital Market for 2009,” *TMA Journal of Corporate Renewal* (Feb 2009)
- “The Bubble Has Burst, The Downturn Is Here,” *TMA Journal of Corporate Renewal* (Feb 2008)
- “The State of the Restructuring and Insolvency Industry for 2007,” *Philadelphia Business Journal* (May 2007)
- “Chapter 11 Pay Plans Surviving Increased Scrutiny-Incentive Plans are Replacing KERPS Under BAPCPA,” *TMA Journal of Corporate Renewal* (Feb 2007)
- “2007 Forecast For Restructuring and Insolvency,” *Financier Worldwide* (Dec 2006)
- “The Art of Distressed M&A: Five Keys for a Successful Transaction,” *TMA Journal of Corporate Renewal* (Jan 2006)
- “The Anatomy of Distressed M&A: Five Keys for a Successful Transaction,” *Financier Worldwide-Global Restructuring and Insolvency Review* (Nov 2005)
- “Knowing When to Hold, When to Fold,” *TMA Journal of Corporate Renewal* (Oct 2004)
- “Creating Value From Chaos – An Advisor’s Perspective,” *Financier Worldwide* (Jan 2004)
- “Creating Value From Distress – An Advisor’s Perspective,” *Philadelphia Business Journal* (May 2004).
- “Strategic Solution-Selling Non-Core Assets to Create Liquidity,” *Financier Worldwide Global Restructuring and Insolvency Review* (Nov 2004)
- “A Sale May Be the Best Available Solution for a Distressed Company,” *Philadelphia Business Journal* (Sept 2002)
- “Focus on the Future: Planning for the TMA of Tomorrow,” *The Journal of Corporate Renewal* (June 2016)
- “The Next Distressed Cycle is Now,” *The Journal of Corporate Renewal* (March 2016)

SSG Investment Banking Professionals – Mark E. Chesen



Mark E. Chesen
Managing Director

(610) 940-5801
mchesen@ssgca.com

Mark E. Chesen is a founding partner and Managing Director of SSG Capital Advisors. Mark is a prominent leader in the restructuring industry with over 35 years of experience advising businesses facing operational or financial challenges including bankruptcy proceedings. He has completed over 200 investment banking transactions involving the sale, private placement or financial restructuring of middle market companies in North America and Europe. Prior to founding SSG, he held senior leadership positions including co-head of the investment banking group, head of the Special Situations Group and member of the management committee at Berwind Financial.

Past clients include publicly traded, privately held, private equity sponsored and family owned companies across diverse industries. Mark is a respected speaker and expert on financial restructuring topics. He has conducted over 50 presentations and authored numerous articles on special situation mergers and acquisitions, capital raises, valuations and financial restructurings.

Mark is a member of the Young Presidents' Organization, the American Bankruptcy Institute, the Association for Corporate Growth and the Turnaround Management Association.

Education:

- University of Texas in Austin, B.S.

Published Articles

- "Restructuring Options for Oil Field Service Companies"
- "Alternative Capital Providers for Oilfield Service Companies"
- "Resiliency and Strategy: The Keys to a Great Comeback"
- "Surviving Industry Turbulence: Know your Capital Options"
- "CRO Roundtable: Navigating Financial and Operational Challenges"
- "Stockpiled Cash, Buyer Interest Bodes Well For Distressed M&A"
- "Preventive Maintenance by Private Equity Funds Can Provide More Options When Portfolio Companies Fall Short"
- "New Book On Investment Banking Features Chapter by Mark Chesen"

SSG Investment Banking Professionals – Michael S. Goodman



Michael S. Goodman
Managing Director

(610) 940-5806
mgoodman@ssgca.com

Michael S. Goodman is a founding partner and Managing Director of SSG Capital Advisors. Mike is a nationally recognized leader in the restructuring industry with over 25 years of experience in special situations transactions. He has completed over 100 client engagements involving restructuring, private placements and sale transactions on behalf of companies facing operational and financial challenges and/or bankruptcy proceedings. Prior to founding SSG, he served as a Vice President in the Special Situations Group of Berwind Financial.

Past clients include publicly traded and privately held middle market and lower middle market companies across almost every industry sector. Mike is an expert source and frequently speaks on topics ranging from the state of the capital markets to alternatives available to companies in transition. His insightful articles have appeared in leading business publications including the Dow Jones Daily Bankruptcy Review, Philadelphia Business Journal and Financier Worldwide.

Mike serves on the Board of Trustees for the Turnaround Management Association (TMA) Global and previously served as President of the Philadelphia Chapter of the TMA. He was named to Turnarounds & Workouts' People to Watch 2019 list, which recognizes leading restructuring professionals in the United States.

Education:

- University of Michigan, B.A.

Published Articles

- "The Benefits Of Killing Zombies"
- "Retailers And Their Fight For Survival"
- "Maneuvering Through the Complex World of Cross-Border Distressed Transactions"
- "The Changing Face of Distressed Debt in the U.S. Middle Market"



Matthew P. Karlson
Managing Director

(610) 940-5804
mkarlson@ssgca.com

Matthew P. Karlson is a founding partner and Managing Director of SSG Capital Advisors. Matt is a senior banker responsible for managing investment banking transactions and client relationships across all SSG service offerings. He has extensive experience providing financial advisory services to companies facing financial challenges and bankruptcy proceedings. He has completed over 50 financial restructuring transactions including the private placement of senior debt, subordinated debt and equity securities as well as mergers and acquisitions. Prior to founding SSG, he served as a Vice President in the Special Situations Group of Berwind Financial.

Past clients include publicly traded, privately held and family owned companies in manufacturing, service, retail, telecommunications and healthcare.

Matt is a member of the American Bankruptcy Institute, the Association for Corporate Growth and the Turnaround Management Association.

Education:

- Yale University School of Management, M.B.A.
- Brown University, B.A.

Published Articles

- “Preventive Maintenance by Private Equity Funds Can Provide More Options When Portfolio Companies Fall Short”
- “Lenders Remedies in the Current Economic Climate: the State of Global M&A and Restructuring,” *ABI Journal* (Oct 2015)

SSG Investment Banking Professionals – Teresa C. Kohl



Teresa C. Kohl
Managing Director

(610) 940-9521
tkohl@ssgca.com

Teresa C. Kohl is a Managing Director for SSG Capital Advisors and is responsible for originating and leading investment banking transactions. She has completed over 200 restructuring matters including refinancing and sale transactions for middle market companies in bankruptcy proceedings and out-of-court workouts. Prior to her transition to investment banking, she led financial and operational restructuring engagements for boutique advisory firms.

Past clients include publicly traded, privately held, private equity sponsored and family-owned companies in the healthcare, retail, manufacturing, building products and financial services industries. Teresa is a frequent speaker on financial and operational restructuring issues, bankruptcy, and special situation transactions, as well as a contributing author to the Norton Journal of Bankruptcy Law and Practice.

She is a Fellow of the American College of Bankruptcy and has served on the Board of Directors of the American Bankruptcy Institute. She has served on the board and in leadership positions of the Turnaround Management Association (TMA Global) where she was the first woman to lead TMA's largest global chapter (New York City) as President and co-founded TMA Global's Network of Women. She is the immediate past Board Chair of Living Beyond Breast Cancer, a national non-profit organization that connects people with trusted breast cancer information and a community of support. She is a member of the Association of Insolvency and Restructuring Advisors, INSOL International, the International Women's Insolvency and Restructuring Confederation, and The Forum of Executive Women. She serves on the steering committee of the Eastern District of Pennsylvania Bankruptcy Conference, and as a mentor for the American Bankruptcy Institute's (ABI's) Diversity and Inclusion Working Group Mentoring Program.

Teresa was inducted into the M&A Advisor Hall of Fame (2024) and has received numerous awards, including the 2024 M&A Advisor Leadership Award, the TMA NOW (Network of Women) – Philadelphia/Wilmington Chapter first annual Ladder Award (2024), the Global M&A Network's SHE for SHE Leader Award, the Top Restructuring Investment Banker (2022), the M&A Advisor's Distressed M&A Dealmaker of the Year Award (2021, 2019), and TMA Global's Outstanding Individual Contribution Award (2017). In addition, she was named a U.S.A. Top Women Dealmaker by the Global M&A Network (2019).

Education:

- Villanova University, B.S., Alpha Sigma Lambda

Published Articles

- "Prepping for the 'Perfect' Pitch," *ABL Advisor* (Dec 2015)
- "A Volatile Recovery: The Capital Markets for 2012,"
The Journal of Corporate Renewal (Oct 2012)

SSG Investment Banking Professionals – Neil Gupta



Neil Gupta, CFA
Managing Director

(610) 940-2663
ngupta@ssgca.com

Neil Gupta is a Managing Director at SSG Capital Advisors. Neil works with investment banking clients on a wide range of special situations transactions, including mergers and acquisitions, divestitures, recapitalizations and private placements of both senior and subordinated debt and equity. His responsibilities include buyer and investor relationship management, strategic advisory and overall management of the deal process. Prior to joining SSG, he advised the U.S. Treasury on its investment in the Troubled Asset Relief Program (TARP) as a research analyst at Piedmont Investment Advisors. He also worked as a consulting actuary in the group benefits and health care practice at Watson Wyatt Worldwide.

Past client engagements include publicly traded, privately held, private equity sponsored and family-owned businesses across a broad range of industries.

Neil is a CFA Charterholder and holds a Certification in Distressed Business Valuation (CDBV). He is a member of the American Bankruptcy Institute, the Association for Corporate Growth and the Turnaround Management Association. He also serves on the Board of Directors of the Philadelphia Chapter of the TMA and the Board of Directors for the Consumer Bankruptcy Assistance Project.

Neil received The M&A Advisor's 8th Annual Emerging Leaders Award in 2017 and was included in the prestigious 2018 Top 50 Americas Rising Dealmaker list by the Global M&A Network. In addition, he was named to the 2021 American Bankruptcy Institute's 40 Under 40 program, and to People to Watch 2022: Business Professionals Making Their Mark by *Turnarounds & Workouts*.

Education:

- University of North Carolina Kenan-Flagler Business School, M.B.A.
- Johns Hopkins University, B.S.